



THE SELF-SUFFICIENCY STANDARD FOR COLORADO 2004

February 2006
From the Colorado Fiscal Policy Institute

The Self-Sufficiency Standard for Colorado 2004: A Family Needs Budget

2004 Actual Monthly Costs for a family of one adult, one infant and one preschooler in Greeley, CO

Item	Monthly Cost Actual*
<i>Housing (rent for a 2 bedroom apartment, including utilities)</i>	\$745
<i>Child Care (infant and preschool age child)</i>	\$1131
<i>Food (USDA low-cost food plan)</i>	\$358
<i>Transportation (assumes automobile ownership, includes insurance, maintenance, gas, oil, etc.)</i>	\$230
<i>Health Care (premium and out of pocket costs- assumes employer pays 78 percent of the premium)</i>	\$227
<i>Miscellaneous (telephone, diapers, clothing, etc.)</i>	\$269
<i>Taxes</i>	\$544
<i>Child Care Tax Credit</i>	-\$115
<i>Child Tax Credit</i>	-\$167
Total	\$3,222
<i>Annual Wage</i>	\$38,665
<i>Hourly Wage</i>	\$18.31

*Actual costs as defined in The Self-Sufficiency Standard for Colorado: A Family Needs Budget.